



***Strictly Private and Confidential***

The Directors  
De La Rue plc  
De La Rue House  
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Viables  
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Hampshire  
RG22 4BS

Deutsche Numis  
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London  
EC2V 7BF  
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9 May 2025

Dear Directors,

**Recommended acquisition by ACR Bidco Limited (a company indirectly wholly-owned by funds managed and advised by Atlas FRM LLC (d/b/a Atlas Holdings LLC)) of De La Rue plc (the "Transaction").**

We refer to the scheme document to be issued on or around the date of this letter in relation to the Transaction (the "Scheme Document").

We hereby confirm that we have given, and not withdrawn, our consent to the issue of the Scheme Document with the inclusion therein of the references to ourselves in the form and context in which they appear.

We hereby also consent to this letter being made available for inspection.

Yours faithfully

For and on behalf of Numis Securities Limited (trading as Deutsche Numis)

Authorised Signatory

Authorised Signatory

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